



BGRIM

B.Grimm Power PCL

Resources/Energy & Utilities
www.bgrimmpower.com



Core business: The company's core business is the generation and sale of electricity and steam for industrial factories. It is one of the country's biggest Small Power Producers (SPP) and pioneers in private-sector electric power industry.

Strategy and corporate culture for sustainability

B.Grimm Power has a vision in “Empowering the World Compassionately” and operates its business professionally with responsibility towards the economy, society, environment and stakeholders. A corporate culture is the DNA of B.Grimm employees at all levels, encompassing 4Ps core values which are Positivity, Partnership, Professionalism and Pioneering spirit. It is envisaged that the staff must have conscience to love, unite and cherish the company pride and individual dignity, since it is considered the fundamental element in propelling the corporation towards sustainable growth.

Management approaches to challenges and rapid changes in business environment

The risk from climate change is what the company has persistently recognized and monitored as the lack of prudent risk planning and management might affect business continuity, resource management and the stakeholder confidence.

B.Grimm Power has, therefore, formulated the risk management strategy and guidelines to reduce greenhouse gas emissions and drive towards low carbon society. Determined plans and targets include an increase in the investment in renewable energy projects in Thailand and overseas, to cover at least 30% of all the investment projects by 2022. The company also promotes the use of clean technology to increase production efficiency and minimize environmental impact. Moreover, the company adopts the ISO14001 Environmental Management System and promotes energy and environment conservation awareness among employees, in line with the corporate philosophy and culture. In addition, the company emphasizes the continual monitoring and management of environmental risk.

Contributions to the United Nations' Sustainable Development Goals (SDGs)

The company's goal to expand its investment in clean and renewable energy both in Thailand and overseas is proven to be in line with SDG 7 “Affordable and Clean Energy”, SDG 9 “Industry, Innovation and Infrastructure” and SDG 13 “Climate Action”. Such goal pursuit is demonstrated via the operations of Dau Tieng 1 and Dau Tieng 2 (DT1 & DT2), one of the largest solar power plant projects in ASEAN with a combined capacity of 420 MW, and Phu Yen TTP solar power plant. These two projects are part of the effort to help enhance Vietnam's key infrastructure system while building energy stability and security to support economic growth. Meanwhile, the projects provide clean energy and reduce greenhouse gas emissions that affect changes on the global climate.

Financial Data / Stock Price

Results (unit:millions of baht)

Fiscal Year ended: December 31

Items	2017	2018	2019*
Sales	31,482	36,585	32,874
Cost of sales	24,742	29,732	26,804
Gross profit (loss)	6,740	6,853	6,070
Net profit (loss)	2,127	1,863	1,922
Total assets	89,241	100,636	114,038
Total liabilities	63,497	72,897	84,576
Shareholders' equity	18,653	19,253	19,964
EPS (Bt)	0.96	0.71	0.74
Gross Profit (loss) Margin (%)	21.41	18.73	18.46
Net Profit (loss) Margin (%)	6.76	5.00	5.78
ROE (%)	17.32	9.83	10.50
Dividend yield (%)**	N/A	1.13	0.60

Source: SETSMART

* 3Q19 Financial statements ended September 30, 2019

** As of November 29, 2019