



บริษัท ไออาร์พีซี จำกัด (มหาชน)
IRPC Public Company Limited



IRPC

IRPC PCL

Resources / Energy & Utilities

www.irpc.co.th

Strategy and corporate culture for sustainability

IRPC is committed to strive for sustainable growth through effective and transparent business operations with dedications from capable and responsible staffs. The company emphasizes creation of shared value with stakeholders, environmental-friendly operations, and initiation of new creations through technological development and innovations.

Core business: ① Petroleum: produce and distribute petroleum products from the refinery, including diesel, gasoline, lube base oil and fuel oil ② Petrochemical: main products are polymers and other petrochemical products ③ Other supporting businesses: deep sea port and tank farm business, asset management services, etc.

The company has established the sustainability management policy and sustainability management excellence strategy to ensure business excellence and foster sustainable development by balancing its economic, social, environmental and good governance objectives. The strategic framework for sustainability management excellence includes business optimization and transparency, advanced technology and innovation, long-term focus, accountable people, neighbor caring, creating shared value and environmental friendly operation.

Management approaches to challenges and rapid changes in business environment

Key challenges that could affect IRPC’s operations include risks involving **peak oil** and future growth prospect of **electric vehicles**, leading to a decrease in oil and lube base oil consumption and a potential drop in the company’s fuel sales. Therefore, IRPC seeks to expand its investment scopes to drive growth in the following directions.

For **petroleum business**, the company focuses on value added product development, feedstock preparation for petrochemical business, and product quality enhancement to meet regulations in penetrating domestic and CLMV markets. For **petrochemical business**, IRPC focuses on increasing production capacity, investment in related products, and creating value-added to specialty products in response to customers’ demand. It also aims to become a leading solution provider throughout the value chain.

14



“ IRPC operates its business under the GDP strategy, comprising power of Growth, power of Digital and power of People. The company also seeks to extend collaboration with customers and partners to add value to its output and turn them into High Value Products. ”

Mr. Noppadol Pinsupa, President



Moreover, the company has also implemented digital technology transformation. The IRPC 4.0 project, for example, has enhanced operation efficiency and customer services through the integration of digital system and modern technology.

Contributions to the United Nations' Sustainable Development Goals (SDGs)

Thailand currently has 942,658 persons with physical disabilities (according to database from Department of Empowerment of Persons with Disabilities as of March 31, 2019). Most of disabled persons who lost their legs are poor and live in remote area, making them inaccessible to healthcare services. Therefore, they are not able to make a living, not self-reliant, and viewed as burdens to their families and the society.

IRPC has run “Prostheses Project” since 2011 to improve quality of living of disabled persons and reduce inequality, allowing them to live normal lives, enhance career opportunities and generate income. The company, in collaboration with the Prostheses Foundation of H.R.H. The Princess Mother, conducted research and development activities to create innovative products used to make quality prosthetic legs and equipment. The materials are lightweight, durable and hygienic, reducing pain from using prosthetic legs and shortening production process and time. IRPC

annually donates approximately 20 tons of polypropylene to the Foundation. Between 2011 and December 2019, IRPC contributed to the production of 21,693 prosthetic legs. This project supports Goal 10: “Reduced Inequalities”.

Financial Data / Stock Price

Results (unit: millions of baht)

Fiscal Year ended: December 31

Items	2017	2018	2019*
Sales	214,101	280,551	183,557
Cost of sales	192,946	264,637	180,412
Gross profit (loss)	21,155	15,914	3,145
Net profit (loss)	11,354	7,735	(661)
Total assets	184,544	182,446	177,920
Total liabilities	96,894	95,066	93,005
Shareholders' equity	87,513	87,286	84,777
EPS (Bt)	0.56	0.38	(0.03)
Gross Profit (loss) Margin (%)	9.88	5.67	1.71
Net Profit (loss) Margin (%)	5.24	2.74	(0.36)
ROE (%)	13.48	8.85	(2.63)
Dividend yield (%) **	3.26	5.04	5.43

Source: SETSMART

* 3Q19 Financial statements ended September 30, 2019

** As of November 29, 2019