



AGE

Asia Green Energy PCL

Resources
www.agecoal.com



Core business: AGE distributes high-quality Bituminous coal (clean coal) and provides logistics services, managed by its subsidiaries, which include river barge transportation, port and loading services, stockpiling services, and trucking services.

Strategy and corporate culture for sustainability

AGE gives precedence to sustainable co-living with the community, implanting sound practices of good corporate governance with executives and employees, and raising awareness of their responsibility for the society and environment. Guided practice to achieve corporate sustainability is what leads the company to a systematic and efficient management.

The company emphasizes environmental management in stockpiling to prevent possible impacts on the community and environment. The company's community relations staffs regularly pay surveying visits and organize various programs, including AGE's quarterly open house activities, career promotion for women in the communities, improvement of the community's power system and Machine and Love for Community project.

Management approaches to challenges and rapid changes in business environment

The company has conducted emerging risk assessment and developed measures in response to possible changes. Major emerging risks are those induced by climate change which could frequently arise and increasingly intensify, posing impact on the business. Such risks include drought and flood for instance.

AGE has established risk management measures by diversifying trade partners (coal mines) in different locations to mitigate risks from natural disaster events and manage force majeure risks. The company takes a proactive approach in coal procurement to ensure the availability of sufficient inventory that can serve up to at least 3-month distribution. Also, the company designs its ports with surrounding ridges to prevent flooding and has its ports and warehouses insured. A business continuity plan is prescribed to incorporate procedures which include the procurement of warehouse facilities and ports at alternate locations.

Contributions to the United Nations' Sustainable Development Goals (SDGs)

The company contributes to SDG 15 "Life on Land" to ensure the prevention of environmental impact on biodiversity while obtaining social license to operate from the community. The company aims to minimize its environmental footprint through noise, air and water pollution management. For example, the closed system is developed in its coal sorting houses to reduce noise and dust diffusion. Also, the coal stockpiles are covered with canvases whereas water sprayed all over the area to prevent the diffusion of dust particles to neighboring communities. In addition, the company has built a clarifier and ditches around the area of warehouses and sorting houses to prevent water pollution. A 6-meter tall ridge with over 40,000 trees grown on it is also built surrounding each warehouse to secure water from leaking. During transportation, every coal truck must be tightly covered with canvases with water being sprayed onto all tires before going out into the community area.

Financial Data / Stock Price

Results (unit: millions of baht)

Fiscal Year ended: December 31

Items	2017	2018	2019*
Sales	5,932	7,901	4,774
Cost of sales	5,323	7,183	4,137
Gross profit (loss)	609	718	637
Net profit (loss)	121	127	237
Total assets	4,181	4,935	4,495
Total liabilities	2,763	3,391	2,712
Shareholders' equity	1,416	1,542	1,780
EPS (Bt)	0.07	0.07	0.12
Gross Profit (loss) Margin (%)	10.27	9.09	13.34
Net Profit (loss) Margin (%)	2.03	1.60	4.94
ROE (%)	8.50	8.60	16.58
Dividend yield (%)**	3.74	0.30	0.20

Source: SETSMART

* 3Q19 Financial statements ended September 30, 2019

** As of November 29, 2019