



BAY

BANK OF AYUDHYA PCL

Financials / Banking
www.krungsri.com



Core Business: The bank is Thai unit of Mitsubishi UFJ Financial Group (MUFG), Japan's largest financial group and one of the world's biggest financial institutions. BAY offers a comprehensive range of universal banking products and services to corporate and retail customers.

Strategy and corporate culture for sustainability

Bank of Ayudhya PCL (Krungsri) operates under a mission **“To be a leading regional financial institution with global reach, committed responsibly to meeting needs of customers and serving society through sustainable growth”**. The mission reflects commitment to transparency, fulfilling expectations of stakeholders along with social and community responsibility.

Krungsri recognizes the vital role that human resources play in driving the organization towards success and sustainable growth. The company has embedded Krungsri Core Values to all employees including Customer Centricity, Integrity, Team Spirit, Passion for Excellence, Making Innovative Changes, and Global Awareness.

Management approaches to challenges and rapid changes in business environment

With **rapid technological changes and innovations**, BAY has prepared to cope with such changes through digital transformation such as the testing of Robotic Process Automation (RPA) to enhance operational efficiency, save costs and create good customer experiences.

The bank is also aware of cyber threats which cause substantial damages at national and international levels. BAY has continuously prepared to tackle threats on cyber security through various measures and actions, including the phishing simulation exercise throughout the organization. BAY targets to reduce risk of phishing attacks to zero.

Contributions to the United Nations' Sustainable Development Goals (SDGs)

BAY strives to develop financial products and services by firmly adhering to the **‘Sustainable Banking Guidelines – Responsible Lending’ principles**. In 2019, BAY was the first bank in Asia Pacific that issued ‘Gender Bonds’ for foreign investors in an effort to support women-led small and medium-sized enterprises (WSMEs) in Thailand.

The objective of the bond issuance is to provide financial support to female entrepreneurs who play a significant role in driving Thailand's economic growth and employment, as well as promoting sustainable development in Thailand and Asia. The program reaffirms the bank's commitment to achieving SDG Goal 5 “Gender Equality”, Goal 8 “Decent Work and Economy Growth”, and Goal 17 “Partnerships for the Goals”.

Financial Data / Stock Price

Results (unit:millions of baht)

Fiscal Year ended: December 31

รายการ	2017	2018	2019*
Interest Income	94,998	107,132	82,709
Interest Expense	26,463	31,803	25,414
Gross profit (loss)	68,535	75,328	57,295
Net profit (loss)	23,209	24,813	26,311
Total assets	2,088,772	2,173,622	2,269,188
Total liabilities	1,862,785	1,929,904	2,005,518
Shareholders' equity	225,131	242,637	262,433
EPS (Bt)	3.16	3.37	3.58
Gross Profit (loss) Margin (%)	72.14	70.31	69.27
Net Profit (loss) Margin (%)	18.11	17.28	23.73
ROE (%)	10.71	10.61	12.99
Dividend yield (%) **	2.14	2.22	2.64

Source: SETSMART

* 3Q19 Financial statements ended September 30, 2019

** As of November 29, 2019